

Royal Poinciana Condo

2023 Operating Budget

INCOME	Monthly	Annually
Assessment Income - 6310	106,019.46	1,272,233.52
Miscellaneous Income - 6380	2,083.33	25,000.00
Reserve Assessments - 6810	9,143.26	109,719.12
TOTAL INCOME WITH RESERVE	117,246.05	1,406,952.64

EXPENSES	Monthly	Annually
General & Administrative		
Accounting & Audit Fees - 7020	584.00	7,008.00
Legal & Professional - 7160	500.00	6,000.00
Background Fees - 7170	200.00	2,400.00
Bank Charges - 7250	300.00	3,600.00
Credit Card Fees - 7255	50.00	600.00
Insurance Property/Liability - 7280	29,600.00	355,200.00
Petty Cash - 7310	100.00	1,200.00
Office Supplies - 7320	350.00	4,200.00
Accounting Software - 7330	375.00	4,500.00
Office Equipment & Repair - 7325	125.00	1,500.00
Printing & Postage - 7400	250.00	3,000.00
Copier Lease/Maintenance - 7401	300.00	3,600.00
Corporate Annual Report - 7460	10.00	120.00
Licenses, Fees, Permits - 7470	20.00	240.00
Condominium Filing Fee - 7475	135.00	1,620.00
Contingency & General Expenses - 7480	400.00	4,800.00
Bad Debt Expense- 7990	500.00	6,000.00
Total General & Administrative	33,799.00	405,588.00
Community Room/Building		
Pool Service - 8210	400.00	4,800.00
Pool Repairs & Supplies - 8220	300.00	3,600.00
Pool License - 8230	40.00	480.00
Gym Equipment Maintenance - 8390	200.00	2,400.00
Total Community Room/Building	940.00	11,280.00
Personnel Expense		
Payroll Processing Fee - 8610	250.00	3,000.00
On site Personnel - 8620	20,000.00	240,000.00
Federal Employer Contribution - 8710	2,500.00	30,000.00
Medical Insurance - 8750	4,000.00	48,000.00
Workers Compensation - 8780	300.00	3,600.00
Total Personnel Expense	27,050.00	324,600.00

EXPENSES	Monthly	Annually
Utilities		
Electricity - 8910	3,500.00	42,000.00
Water & Sewer - 8930	18,750.00	225,000.00
Cable TV & Cameras - 8941	250.00	3,000.00
Telephone Office & Internet - 8990	350.00	4,200.00
Telephone Gates - 8991	200.00	2,400.00
Total Utilities	23,050.00	276,600.00
Maintenance		
Building/Roof Repair & Maint - 9110	3,000.00	36,000.00
Asphalt/Paving Repair - 9120	834.00	10,008.00
Stairs Repair - 9130	500.00	6,000.00
Backflow Certificate - 9161	20.00	240.00
Gate Repairs - 9170	500.00	6,000.00
Plumbing Repairs & Drain Cleaning-9180	1,000.00	12,000.00
Electrical Repairs & Supplies - 9190	500.00	6,000.00
Maintenance & Cleaning Supplies - 9200	833.00	9,996.00
Equipment Repair/Purchase - 9580	125.00	1,500.00
Total Maintenance	7,312.00	87,744.00
Contract Services		
Lawn & Tree Maintenance - 9610	6,700.00	80,400.00
Irrigation Maint & Repair - 9611	1,000.00	12,000.00
Fertilization & Pest Control - 9612	1,335.00	16,020.00
Alarm Monitoring Clubhouse - 9625	100.00	1,200.00
Golf Carts - 9651	150.00	1,800.00
Fire Alarm/Extinguisher/Insp - 9660	1,250.00	15,000.00
Trash Collection - 9700	5,000.00	60,000.00
Lake & Fountain Service - 9800	425.00	4,860.00
Total Contract Services	15,960.00	191,280.00
Reserve Contribution		
Reserve Transfer - 9910	9,143.26	109,719.12
Total Reserve Contribution	9,143.26	109,719.12
TOTAL EXPENSES	117,254.26	1,406,811.12

NEW MONTHLY HOA DUES FOR 2023 - EFFECTIVE JANUARY 1ST

Size	Style	Monthly HOA
1x1: 785 sqft	Sandalwood	268.60
1x1: 813 sqft	Fernwood	291.47
2x1: 903 sqft	Wildwood	320.98
2x2: 1073 sqft	Driftwood	378.36