

Royal Poinciana Condo

2022 Operating Budget

INCOME	Monthly	Annually
Assessment Income - 6310	96,379.57	1,156,554.76
Miscellaneous Income - 6380	1,750.00	21,000.00
Reserve Assessments - 6810	8,312.05	99,744.69
TOTAL INCOME WITH RESERVE	106,441.62	1,277,299.45

EXPENSES	Monthly	Annually
General & Administrative		
Accounting & Audit Fees - 7020	1,000.00	12,000.00
Legal & Professional - 7160	1,000.00	12,000.00
Background Fees - 7170	200.00	2,400.00
Bank Charges - 7250	200.00	2,400.00
Credit Card Fees - 7255	100.00	1,200.00
Insurance Property/Liability - 7280	21,675.00	260,100.00
Petty Cash - 7310	100.00	1,200.00
Office Supplies - 7320	350.00	4,200.00
Accounting Software - 7330	350.00	4,200.00
Office Equipment & Repair - 7325	200.00	2,400.00
Printing & Postage - 7400	200.00	2,400.00
Copier Lease/Maintenance - 7401	300.00	3,600.00
Corporate Annual Report - 7460	10.00	120.00
Licenses, Fees, Permits - 7470	20.00	240.00
Condominium Filing Fee - 7475	135.00	1,620.00
Contingency & General Expenses - 7480	396.23	4,754.76
Bad Debt Expense- 7990	750.00	9,000.00
Total General & Administrative	26,986.23	323,834.76
Community Room/Building		
Pool Service - 8210	400.00	4,800.00
Pool Repairs & Supplies - 8220	400.00	4,800.00
Pool License - 8230	40.00	480.00
Gym Equipment Maintenance - 8390	200.00	2,400.00
Total Community Room/Building	1,040.00	12,480.00
Personnel Expense		
Payroll Processing Fee - 8610	250.00	3,000.00
On site Personnel - 8620	20,000.00	240,000.00
Federal Employer Contribution - 8710	3,000.00	36,000.00
Medical Insurance - 8750	4,500.00	54,000.00
Workers Compensation - 8780	500.00	6,000.00
Total Personnel Expense	28,250.00	339,000.00

EXPENSES	Monthly	Annually
Utilities		
Electricity - 8910	3,000.00	36,000.00
Water & Sewer - 8930	17,500.00	210,000.00
Cable TV & Cameras - 8941	250.00	3,000.00
Telephone Office & Internet - 8990	825.00	9,900.00
Telephone Gates - 8991	500.00	6,000.00
Total Utilities	22,075.00	264,900.00
Maintenance		
Building/Roof Repair & Maint - 9110	1,350.00	16,200.00
Asphalt/Paving Repair - 9120	825.00	9,900.00
Stairs Repair - 9130	1,000.00	12,000.00
Backflow Certificate - 9161	20.00	240.00
Gate Repairs - 9170	500.00	6,000.00
Plumbing Repairs & Drain Cleaning-9180	1,000.00	12,000.00
Electrical Repairs & Supplies - 9190	250.00	3,000.00
Maintenance & Cleaning Supplies - 9200	825.00	9,900.00
Equipment Repair/Purchase - 9580	100.00	1,200.00
Total Maintenance	5,870.00	70,440.00
Contract Services		
Lawn & Tree Maintenance - 9610	6,000.00	72,000.00
Irrigation Maint & Repair - 9611	900.00	10,800.00
Fertilization & Pest Control - 9612	1,350.00	16,200.00
Alarm Monitoring Clubhouse - 9625	150.00	1,800.00
Golf Carts - 9651	150.00	1,800.00
Fire Alarm/Extinguisher/Insp - 9660	850.00	10,200.00
Trash Collection - 9700	4,000.00	48,000.00
Lake & Fountain Service - 9800	425.00	5,100.00
Total Contract Services	13,825.00	165,900.00
Reserve Contribution		
Reserve Transfer - 9910	8,312.05	99,744.69
Total Reserve Contribution	8,312.05	99,744.69
TOTAL EXPENSES	106,358.28	1,276,299.45

NEW MONTHLY HOA DUES FOR 2022 - EFFECTIVE JANUARY 1ST

Size	Style	Monthly HOA
1x1: 785 sqft	Sandalwood	244.18
1x1: 813 sqft	Fernwood	264.97
2x1: 903 sqft	Wildwood	291.80
2x2: 1073 sqft	Driftwood	343.96