

Royal Poinciana Condo 2013 Operating Budget

| INCOME | Monthly | Annually |
|----------------------------------|------------------|---------------------|
| Assessment Income - 6310 | 87,617.78 | 1,051,413.42 |
| Reserve Assessments - 6810 | 7,556.42 | 90,676.99 |
| TOTAL INCOME WITH RESERVE | 95,174.20 | 1,142,090.41 |

| EXPENSES | Monthly | Annually |
|---|------------------|-------------------|
| General & Administrative | | |
| Accounting & Audit Fees - 7020 | 800.00 | 9,600.00 |
| Legal & Professional - 7160 | 4,000.00 | 48,000.00 |
| Background Fees - 7170 | 200.00 | 2,400.00 |
| Bank Charges - 7250 | 500.00 | 6,000.00 |
| Insurance Property/Liability - 7280 | 20,000.00 | 240,000.00 |
| Petty Cash - 7310 | 500.00 | 6,000.00 |
| Office Supplies - 7320 | 100.00 | 1,200.00 |
| Office Equipment & Repair - 7325 | 75.00 | 900.00 |
| Printing & Postage - 7400 | 250.00 | 3,000.00 |
| Copier Lease/Maintenance - 7401 | 250.00 | 3,000.00 |
| Corporate Annual Report - 7460 | 10.00 | 120.00 |
| Licenses, Fees, Permits - 7470 | 20.00 | 240.00 |
| Condominium Filing Fee - 7475 | 250.00 | 3,000.00 |
| Contingency Fund - 7480 | 2,355.00 | 28,263.00 |
| Bad Debt Expense- 7990 | 4,500.00 | 54,000.00 |
| Total General & Administrative | 33,810.00 | 405,723.00 |

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|--------------------------------------|---------------|------------------|
| Community Room/Building | | |
| Pool Service - 8210 | 325.00 | 3,900.00 |
| Pool Repairs & Supplies - 8220 | 200.00 | 2,400.00 |
| Pool License - 8230 | 20.83 | 250.00 |
| Gym Equipment Maintenance - 8390 | 350.00 | 4,200.00 |
| Total Community Room/Building | 895.83 | 10,750.00 |

| | | |
|--------------------------------------|------------------|-------------------|
| Personnel Expense | | |
| On site Personnel - 8620 | 13,000.00 | 156,000.00 |
| Federal Employer Contribution - 8710 | 3,050.00 | 36,600.00 |
| Medical Insurance - 8750 | 2,000.00 | 24,000.00 |
| Workers Compensation - 8780 | 500.00 | 6,000.00 |
| Total Personnel Expense | 18,550.00 | 222,600.00 |

Utilities

| | | |
|-------------------------|------------------|-------------------|
| Electricity - 8910 | 2,500.00 | 30,000.00 |
| Water & Sewer - 8930 | 10,000.00 | 120,000.00 |
| Telephone Office - 8990 | 300.00 | 3,600.00 |
| Telephone Gate - 8991 | 100.00 | 1,200.00 |
| Total Utilities | 12,900.00 | 154,800.00 |

Maintenance

| | | |
|--|-----------------|------------------|
| Building/Roof Repair & Maint - 9110 | 500.00 | 6,000.00 |
| Backflow Certificate - 9161 | 16.67 | 200.00 |
| Gate Repairs - 9170 | 2,000.00 | 24,000.00 |
| Plumbing Repairs - 9180 | 1,700.00 | 20,400.00 |
| Electrical Repairs & Supplies - 9190 | 300.00 | 3,600.00 |
| Maintenance & Cleaning Supplies - 9200 | 800.00 | 9,600.00 |
| Equipment Repair/Purchase - 9580 | 200.00 | 2,400.00 |
| Total Maintenance | 5,516.67 | 66,200.00 |

Contract Services

| | | |
|-------------------------------------|------------------|-------------------|
| Lawn & Tree Maintenance - 9610 | 5,500.00 | 66,000.00 |
| Irrigation Maint & Repair - 9611 | 800.00 | 9,600.00 |
| Fertilization & Pest Control - 9612 | 1,500.00 | 18,000.00 |
| Alarm Monitoring Clubhouse - 9625 | 45.00 | 540.00 |
| Security Services - 9150 | 2,500.00 | 30,000.00 |
| Golf Carts - 9651 | 550.00 | 6,600.00 |
| Fire Alarm/Extinguisher/Insp - 9660 | 1,000.00 | 12,000.00 |
| Trash Collection - 9700 | 3,550.00 | 42,600.00 |
| Lake Treatment - 9800 | 500.00 | 6,000.00 |
| Total Contract Services | 15,945.00 | 191,340.00 |

Reserve Contribution

| | | |
|-----------------------------------|-----------------|------------------|
| Reserve Transfer - 9910 | 7,556.41 | 90,677.00 |
| Total Reserve Contribution | 7,556.41 | 90,677.00 |

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|-----------------------|------------------|---------------------|
| TOTAL EXPENSES | 95,173.91 | 1,142,090.00 |
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