

## Royal Poinciana Condo

### 2012 Operating Budget

INCOME	Monthly	Annually
Assessment Income - 6310	87,617.78	1,051,413.42
Reserve Assessments - 6810	7,556.42	90,676.99
<b>TOTAL INCOME WITH RESERVE</b>	<b>95,174.20</b>	<b>1,142,090.41</b>

EXPENSES	Monthly	Annually
<b>General &amp; Administrative</b>		
Accounting & Audit Fees - 7020	600.00	7,200.00
Legal & Professional - 7160	3,000.00	36,000.00
Background Fees - 7170	200.00	2,400.00
Bank Charges - 7250	350.00	4,200.00
Insurance Property/Liability - 7280	20,000.00	240,000.00
Petty Cash - 7310	500.00	6,000.00
Office Supplies - 7320	100.00	1,200.00
Office Equipment & Repair - 7325	75.00	900.00
Printing & Postage - 7400	350.00	4,200.00
Copier Lease/Maintenance - 7401	250.00	3,000.00
Corporate Annual Report - 7460	10.00	120.00
Licenses, Fees, Permits - 7470	20.00	240.00
Condominium Filing Fee - 7475	300.00	3,600.00
Contingency Fund - 7480	6,330.25	75,963.00
Bad Debt Expense- 7990	5,000.00	60,000.00
<b>Total General &amp; Administrative</b>	<b>37,085.25</b>	<b>445,023.00</b>

<b>Community Room/Building</b>		
Pool Service - 8210	300.00	3,600.00
Pool Repairs & Supplies - 8220	150.00	1,800.00
Pool License - 8230	20.83	250.00
Gym Equipment Maintenance - 8390	350.00	4,200.00
<b>Total Community Room/Building</b>	<b>820.83</b>	<b>9,850.00</b>

<b>Personnel Expense</b>		
On site Personnel - 8620	13,000.00	156,000.00
Federal Employer Contribution - 8710	3,050.00	36,600.00
Medical Insurance - 8750	2,000.00	24,000.00
Workers Compensation - 8780	500.00	6,000.00
<b>Total Personnel Expense</b>	<b>18,550.00</b>	<b>222,600.00</b>

**Utilities**

Electricity - 8910	2,500.00	30,000.00
Water & Sewer - 8930	7,000.00	84,000.00
Telephone Office - 8990	300.00	3,600.00
Telephone Gate - 8991	100.00	1,200.00
<b>Total Utilities</b>	<b>9,900.00</b>	<b>118,800.00</b>

**Maintenance**

Building/Roof Repair & Maint - 9110	700.00	8,400.00
Backflow Certificate - 9161	16.67	200.00
Gate Repairs - 9170	2,000.00	24,000.00
Plumbing Repairs - 9180	1,500.00	18,000.00
Electrical Repairs & Supplies - 9190	300.00	3,600.00
Maintenance & Cleaning Supplies - 9200	800.00	9,600.00
Equipment Repair/Purchase - 9580	200.00	2,400.00
<b>Total Maintenance</b>	<b>5,516.67</b>	<b>66,200.00</b>

**Contract Services**

Lawn & Tree Maintenance - 9610	5,500.00	66,000.00
Irrigation Maint & Repair - 9611	800.00	9,600.00
Fertilization & Pest Control - 9612	1,500.00	18,000.00
Alarm Monitoring Clubhouse - 9625	45.00	540.00
Security Services - 9150	2,500.00	30,000.00
Golf Carts - 9651	550.00	6,600.00
Fire Alarm/Extinguisher/Insp - 9660	1,000.00	12,000.00
Trash Collection - 9700	3,550.00	42,600.00
Lake Treatment - 9800	300.00	3,600.00
<b>Total Contract Services</b>	<b>15,745.00</b>	<b>188,940.00</b>

**Reserve Contribution**

Reserve Transfer - 9910	7,556.41	90,677.00
<b>Total Reserve Contribution</b>	<b>7,556.41</b>	<b>90,677.00</b>

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<b>TOTAL EXPENSES</b>	<b>95,174.16</b>	<b>1,142,090.00</b>
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